

December 28, 2015

To the Members of the Development Committee:

Re: Global Currency Reset

This is further to

- my letter to you of July 24, 2015
<https://s3.amazonaws.com/khudes/ldevelopmentcommittee3.pdf>,
- fax to the Executive Directors dated December 18, 2015
<https://s3.amazonaws.com/khudes/Twitter12.18.15.pdf> , and
- email to the Chair of the Development Committee of December 26, 2015
<https://s3.amazonaws.com/khudes/Twitter12.26.15.1.pdf>

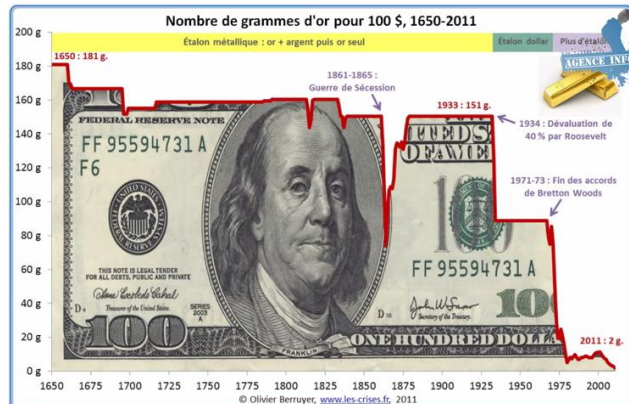
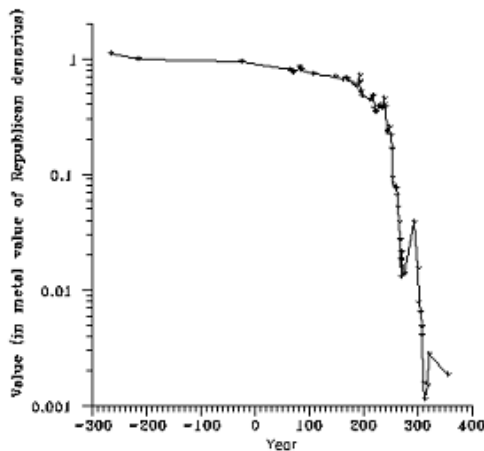
concerning the Global Currency Reset from the assets in the Global Debt Facility, as described in <https://s3.amazonaws.com/khudes/Twitter4.25.15.1.pdf> .

This is a draft of the fifth and eighth action items in the Letter of Intent.

<https://s3.amazonaws.com/khudes/Letter+of+Intent.pdf> It was agreed with twenty delegations during the Annual Meetings in Lima, and subsequently cleared by email with the New York Missions and Tokyo Embassies, that any country which disagreed with my proposals would go on record in writing.

The purpose of these measures is to frustrate the efforts of the Network of Global Corporate Control identified by Vitali, Glattfelder, and Battiston of ETH Zurich

http://arxiv.org/PS_cache/arxiv/pdf/1107/1107.5728v2.pdf to bring on another Dark Ages through quantitative easing.



Successive measures in the Global Currency Reset will be agreed transparently and peacefully in due course. In addition to discussions in the Development Committee, the United States will join the Asian Infrastructure Investment Bank, and a means of converting the excess liquidity of Federal Reserve Notes that were acquired through economic transactions (and not through black operations) will include allocating shares of the publicly traded companies that are in receivership in the Global Debt Facility.

The Global Currency Reset is not deflating or contracting the amount of currency required for economic activities; Federal Reserve Notes will continue to circulate alongside Treasury Dollars and local currencies; excess Federal Reserve Notes will be retired in due course. Legal tender laws are no longer in effect; parties will decide which currency to use.

The initial procedure for exchanging Federal Reserve Notes for uncut United States Dollars held in the Global Debt Facility <https://s3.amazonaws.com/khudes/UBS+UNCUT.pdf> will be as follows:

residents of the United States will mail a notice to the Development Committee on a form to be published, the amount of Federal Reserve Notes that they propose to exchange (up to \$1 million per resident), and the address to which the Development Committee's certification for the exchange is to be mailed. In order to exchange Federal Reserve Notes for Treasury Dollars, certification will be required.

Although initially demand deposits, savings deposits, money market mutual funds and other time deposits can include Federal Reserve Notes, eventually these will have to be disaggregated since only Treasury Dollars will be eligible for exchange into aurum.

<http://www.peakprosperity.com/podcast/84359/new-way-hold-gold> The design and denominations of the aurum will be determined by the US Mint pursuant to the Monetary Agreement that will be entered into in due course.

<https://s3.amazonaws.com/khudes/Monetary+Agreement-US.pdf>

Because of the corruption in the international financial system arising from the Network of Global Corporate Control, additional certifications for the exchange of Federal Reserve Notes will need to be determined after the United States has ended its interregnum pursuant to Article V of the Constitution of 1789. The amount of United States currency will be equivalent to its gross national product, and will also include local currencies in the villages, towns, and other local areas.

Sincerely,

Karen Hudes

Acting General Counsel

International Bank for Reconstruction and Development
Overseer Mandate Trustee, Global Debt Facility, TVM-LSM-666