From: karenhudes To: wolfgangstruck CC: eds01@worldbank.org; eds02@worldbank.org; eds03@worldbank.org; eds04@worldbank.org; eds05@worldbank.org; eds06@worldbank.org; eds07@worldbank.org; eds08@worldbank.org; eds09@worldbank.org; eds10@worldbank.org; eds11@worldbank.org; eds12@worldbank.org; eds13@worldbank.org; eds14@worldbank.org; eds15@worldbank.org; eds16@worldbank.org; eds17@worldbank.org; eds18@worldbank.org; eds19@worldbank.org; eds20@worldbank.org; eds21@worldbank.org; eds22@worldbank.org; eds23@worldbank.org; eds24@worldbank.org; eds25@worldbank.org Subject: RE: Historical Bond Docs j helinski Date: Wed, 10 Dec 2014 12:39:09 -0500

Dear Wolfgang,

Thank you for informing me about your proposal to sell Treaty of Versailles Bonds valued at 2 quadrillion dollars. These assets of the Global Debt Facility cannot be alienated by you or Rev. Floro Garcia, or any of the others who claim that they possess signature authority for TVM-LSM-666, unless the transaction has been authenticated by the Bretton Woods institutions, as required by paragraph 6 of the Bilateral Minesfield Breakthrough Successor Agreement.

As you may recall, I have previously turned down each proposal for the sale of these certificates at a steep discount. This is because the network of global corporate control identified by Vitali, Glattfelder and Battiston of ETH Zurich

<u>http://arxiv.org/PS_cache/arxiv/pdf/1107/1107.5728v2.pdf</u> is insolvent and is going to be wound down under the bankruptcy regimes of each and every country in which its assets are located.

Sincerely, Karen Hudes Acting General Counsel International Bank for Reconstruction and Development Legal Counsel Global Debt Facility, TVM-LSM-666

Date: Wed, 10 Dec 2014 16:35:31 +0000 From: Wolfgang Struck To: Karen Hudes; Karen Subject: Re: Fwd: Historical Bond Docs j helinski

To: Wolfgang Struck <Wolfgang Struck> Sent: Wednesday, 10 December 2014, 22:11 Subject: Re: Fwd: Historical Bond Docs j helinski

Hi Wolf,

Thanks for forwarding. The amount (\$2,000T) which is \$2,000,000,000,000,000 is staggering. I take it that in order to be redeemed successfully, proper protocol in the documents submitted

must be observed. A technicality issue that can be resolved by hiring a professional that deals with such transactions. I hope I deciphered this correctly. If this will become to fruition, Manila or the entire country's infrastructure can be fixed up for good. I went to Prague once, and I was impressed by the underground rail system, built probably a long long time ago. Something like that can be used as a model to reduce smog/pollution prevalent with the current main public transportation of bus/jeepney/tri-cycle system in the PHs. In any case, good luck on your endeavor for the good of the PHs and her people. You more than deserve the Magsaysay Award many times over. Best regards, RR

From: Wolfgang Struck <Wolfgang Struck>
To: undisclosed recipient
Sent: Wednesday, December 10, 2014 3:51 AM
Subject: Fw: Fwd: Historical Bond Docs j helinski

Thanks for a great input. Do not worry. Things are well under control and I can play it my way. This is for your information now. I will hold that for the right time to serve up to Karen Hudes and her loyal followers.

----- Forwarded Message -----From: Wolfgang Struck <Wolfgang Struck> To: "virionti Cc: <>; "bernardo_roque "melliza.david Sent: Wednesday, 10 December 2014, 11:36 Subject: Re: Fwd: Historical Bond Docs j helinski

There was nothing in the box this morning. I am asking myself what I am waiting for. I was also asking some professional help and the written outcome is not so encouraging, here it goes:

Wolfgang,

You are well aware that we can readily present and deliver historical documents of the multiple classes deemed suitable for recovery.

You are further aware that the total face value of units available from us exceeds Two Thousand Trillion United States dollars. That is a massive collection, and is clearly the richest source of historical documents in the Philippines, which volume has never been matched by any party. In respect of the units held, we have informed you as follows :-

• Those who act as Custodians / Safe-Keepers of such assets were never original subscribers to the issue, and so, any claim on their behalf can only be regarded as a reward for services.

In that context, a settlement sum which approaches the face calue of any item, however well-meaning the intent, is grossly excessive.

• The people who initiate and support the recovery operations are spiritually guided to take an action for the good of humanity. Their actions will materially strengthen the global financial architecture : will place money in diverse hands which will improve liquidity of banks globally : and employment of those funds will assure employment and general improvement in living conditions for people of many countries.

We applaud such an altruistic initiative, and want to support such operations by making historical documents available to the motivators at far more modest cost than they currently suggest or experience.

The qualification must be that the benefit flows directly to the motivators, and not to some "Shylock" taking an entrepreneural position between ourselves and the motivators...

• The proceeds of any dealing agreed relative to the assets we propose are ear-marked for development projects principally within the Philippines, and those projects will be developed by professionals, while the funds will be managed by a professional group of money managers.

In short we are well prepared to make an early start to the major components of the development plan, which have been prioritised as food production and transport infrastructure in the form of railways and roads to an acceptable international standard.

Centre-piece of the food production initiative is a twenty-five thousand hectare site supporting multiple agricultural pursuits which will become the "school" at which sustainable food production will be taught, as a meaningful contribution to alleviation of poverty and hunger.

So much for good intentions, but how to achieve a little reality ?

You have tendered a series of FIVE (5) documents for consideration, and these are identified as :-

- PRIVATE EXCHANGE AGREEMENT OF UNDERSTANDING
- ADDENDUM #1 TO THE AGREEMENT
- DONOR AGREEMENT
- APPOINTMENT OF ACTING ATTORNEY-IN-FACT
- GLOBAL CEASE AND DESIST ORDER

Having reviewed those documents, we find that we cannot accept to work with the party whose documents you introduce.

The principal reason for declining is that the documents are not professionally prepared, and have only one object, which is to avoid all forms of obligation or culpability, while providing little guidance to the applicant.

The documents are ludicrous in many respects. Any engagement is legal only when the signatory parties are competent to fulfill their elected role. We have substance as we are fully prepared to exhibit and tender the subject assets, but THLB Trust does not even add its mailing address to the documents, in spite of demanding full KYC documents from the applicant. Voila ! Agreement void for vagueness.

As an example of legal draftsmanship it stands as a cardinal model of what one must never do. Take the DONOR AGREEMENT for example :-

"Snip" I hereby agree to donate to **TLBT**, a sovereign International trust (*"THLBT"*), twelve percent (12%) of the gross sale value of the HISTORICAL BONDS owned by the Owner. This donation is a full and complete transfer of the gross exchange value of the HISTORICAL BONDS without restrictions on use to THLBT.

Did you notice - This donation is a full and complete transfer of the **gross exchange value** of the HISTORICAL BONDS without restrictions on use to THLBT.

Sign that little demon and they do not have to pay the applicant a bean, because he has just surrendered the gross value to a Trust that does not disclose its address or communication details, and therefore, no legal pursuit is possible. Unfortunately, that is not the only example of bad draftsmanship.

The whole is delightfully vague, and if we look to the **PRIVATE EXCHANGE AGREEMENT OF UNDERSTANDING** as the basic document of the set, then why have they not indicated a potential value, or defined the jurisdiction of closing. Further, they appear to expect the applicant to obtain Passco or Perrito authentication of each item submitted, *but* the big one is that the applicant must deliver the units to some presently unidentified site in order to achieve authentication.

Pretty expensive if that site is in America.

AND why not tell the applicant **NOW**, so that he can plan and budget accordingly.

There is no point in exploring the negatives further.

The claim is that THLB Trust is sovereign (ie) an entity of state or nation, and I would be astonished if a government lawyer drafted the tendered document set.

Drafts prepared by a broker ? Possibly.

In any event, that document set has **NO** appeal, and while the Trust itself may well be an admirable entity, it is the document set that any Judge will consider, if there is dispute, and that set cannot possibly be termed "balanced" in its construction.

Coda.

Sorry, we cannot proceed on basis of the documents tendered.

Fix up the various items mentioned, and we will look at it again, but be prepared to correctly identify the counter-party. KYC works both ways, and we will NOT enter engagement with any entity not satisfactorily identified.

More importantly, rather than assail us with "boiler-plate" documents, get us an intelligent dialogue with a competent representative of the motivators, so that major business can be constructed to the benefit of all involved. Yours truly. WS

From: Wolfgang Struck <Wolfgang Struck>
To: "virionti Cc: <>; "bernardo_roque "melliza.david
Sent: Tuesday, 9 December 2014, 12:23
Subject: Fw: Fwd: Historical Bond Docs j helinski

After quite some time of non-action, I receive this and I am only slightly confused. Better I see you in the office tomorrow morning. WS

Forwarded Message ----From: Joan Helinski
To: Dee Hill
Sent: Monday, 8 December 2014, 23:41
Subject: Fwd: Historical Bond Docs j helinski

Folks

Here are the first docs from Marcy Littlejohn, margrit terceman and Steve Hayes to thlb trust. They will be sending them to you officially tomorrow but they asked me to send them to you today to give you an idea. Joan Helinski +1(423)737-2254

Sent from my iPhone

Begin forwarded message:

From: Marcy Littlejohn Date: December 7, 2014 at 8:04:38 PM EST To: undisclosed-recipients:; Subject: Fwd: Historical Bond Docs

Hello Please note these are the first documents for the closing transactions on the bonds Please send them to Your sellers who will need to sign and return them to. <u>Margrit Terceman</u>

We are underway and all haste is necessary now. Thank You

Marcy Littlejohn

DISCLAIMER: Sender is NOT a Securities Dealer or Broker or Investment Adviser. Sender is a Consultant and makes no warranties or representations as to the Buyer, Seller or Transaction. All due diligence is the responsibility of the Buyer and Seller. This E-mail letter and the attached related documents are never to be considered a solicitation for any purpose in any form or content. Upon receipt of these documents, the Recipient hereby acknowledges this Disclaimer. If acknowledgement is not accepted, Recipient must return any and all documents in their original receipted condition to Sender.

After quite some time of non-action I receive this and I am only slightly confused. Better I see you in the office tomorrow morning.

----- Forwarded message -----From: **Margrit** Date: Sun, Dec 7, 2014 at 5:00 PM Subject: Fwd: Historical Bond Docs

Please use these documents and have the sellers of the bonds sign and notarize where required and get back to me ASAP.

Please note the C&D is crucial as, if the bonds were registered prior with someone else and the C&D is not issued properly, the prior registrar's agreements will be the people honored although we will be the ones getting the deal concluded. Thank you

------ Forwarded message ------s From: **Margrit**

Date: Sun, Dec 7, 2014 at 3:52 PM Subject: Historical Bond Docs